

12/3/15

Community Action After-School Prog. Awarded \$20,000

Gov. Larry Hogan and the Maryland Department of Housing and Community Development announced on Monday that 15 Maryland jurisdictions will receive \$1.75 million in tax credits – a total of 62 awards – in fiscal year 2016 through the department's Community Investment Tax Credit Program.

The awardees include the Garrett County Community Action Committee, which will receive \$20,000 for the continuation of an after-school program for at-risk youth.

The tax credits provide non-profit organizations with tax incentives for individuals and businesses who donate money, goods, or real property to support operational and programmatic costs associated with local community projects across the state.

"Supporting vital non-profit organizations helps keep our communities strong," Hogan said. "These awards are an important tool to change Maryland for the better by helping these organizations raise capital to support their operations or capital needs."

Maryland Department of Housing and Community Development secretary Kenneth C. Holt added, "The Community Investment Tax Credits help to bolster these organizations that are doing significant good on behalf of Marylanders and our communities."

Awardees include renovation of a program facility for individuals with developmental disabilities in Anne Arundel County, funding for life-saving care for homeless children and families in Baltimore City, and construction of affordable housing in the towns of Easton, Cambridge, and Hurlock in Dorchester County.

The expansion of a transportable dental program for

Continued on Page A-7

Prog. Awarded

Continued from Page A-1 school children in Charles County and the repair and renovation of the historic Avalon Theatre in Talbot County are among the awardees also benefiting from the state's Community Investment Tax Credit Program.

The announcement comes as the Maryland Association of Nonprofit Organizations was gearing up for another Maryland Gives More on Dec. 1. Maryland Gives More is a statewide effort, held on #GivingTuesday, to celebrate generosity and giving back to local nonprofit organizations.

Donors who want to make a significant impact in their communities can earn tax incentives for their charitable contributions by donating directly online to their favorite nonprofit at GiveMaryland.org.

Through Maryland's Community Investment Tax Credit program, the department awards state income tax credits to 501(c)

(3) nonprofit organizations and issues those tax credits to program/project donors. Individuals and businesses who donate \$500 or more to a qualified organization's approved project can earn state tax credits equal to 50 percent of the value of the contribution, in addition to regular federal and state charitable deductions.

The Community Investment Tax Credit program has helped Maryland leverage nearly \$27 million in charitable contributions to approximately 700 community projects.

"The program reflects the Hogan administration's commitment to changing Maryland for the better by investing in community development projects that support the local economy and enhance the quality of life for Maryland residents," said a DHCCD spokesperson.